

CONTENTS

Executive Summary	5
<i>Main Developments In Last Quarter.....</i>	5
<i>Impact On Forecast.....</i>	5
SWOT Analysis.....	6
<i>Freight Industry SWOT.....</i>	6
Business Environment Overview	7
<i>Business Environment Ranking.....</i>	8
<i>Economics – Long-term Risk.....</i>	8
<i>Politics – Long-term Risk.....</i>	9
<i>Freight Transport Growth.....</i>	9
<i>Transport Infrastructure Growth.....</i>	9
<i>Regulatory Environment.....</i>	9
<i>Competitive Environment.....</i>	9
<i>Transport Intensity Index.....</i>	10
<i>Political Risk Summary.....</i>	10
<i>Economic Risk Summary.....</i>	10
<i>Business Environment Risk Summary.....</i>	10
Industry Trends And Developments	12
<i>Road.....</i>	12
<i>Rail.....</i>	12
<i>Air.....</i>	13
<i>Sea.....</i>	14
<i>Pipelines.....</i>	14
Scenario Planning: Aviation.....	16
<i>Scenario A: Profit Recovery.....</i>	16
<i>Scenario B: Pandemic Crisis.....</i>	16
<i>European Perspective.....</i>	17
<i>Slovenian Perspective.....</i>	17
Industry Forecast Scenario.....	18
<i>Table: GDP, Output and Population.....</i>	19
<i>Transport Outlook.....</i>	20
<i>Table: Freight Transport Indicators.....</i>	22
<i>Table: Freight Carried.....</i>	23
Trade Environment.....	24
<i>Table: Value of Imports by Category.....</i>	24
<i>Table: Value of Exports by Category.....</i>	25
<i>Table: Top Export Destinations, US\$m.....</i>	26
<i>Table: Export Trade, % y-o-y.....</i>	27
<i>Table: Top Import Sources.....</i>	28
<i>Table: Import Trade, % y-o-y.....</i>	29
Market Overview.....	30

<i>Multi-modal</i>	30
<i>Infrastructure</i>	31
<i>Competitive Landscape: Multimodal</i>	31
Company Profiles	32
<i>Viator & Vektor Group</i>	32
<i>Road</i>	33
<i>Road Infrastructure</i>	34
<i>Competitive Landscape: Road</i>	35
<i>Rail</i>	35
<i>Rail Infrastructure</i>	36
<i>Competitive Landscape: Rail</i>	36
<i>Rail Company Profiles</i>	37
<i>Slovenske železnice</i>	37
<i>Air</i>	37
<i>Air Infrastructure</i>	38
<i>Competitive Landscape: Aviation</i>	38
<i>Air Company Profiles</i>	39
<i>Adria Airways</i>	39
<i>Water</i>	40
<i>Water Infrastructure</i>	40
<i>Competitive Landscape: Maritime</i>	41
<i>Water Company Profiles</i>	42
<i>Luka Koper</i>	42
BMI Forecast Modelling	44
<i>How We Generate Our Industry Forecasts</i>	44
<i>Transport Industry</i>	45
<i>Sources</i>	45
Appendix A: Global Economic Assumptions	46
<i>Introduction</i>	46
<i>The World Economy</i>	46
<i>Global Assumptions</i>	47
<i>United States</i>	48
<i>Eurozone</i>	49
<i>Japan</i>	50
<i>China</i>	51
<i>Commodities</i>	52