

Contents

Executive Summary	5
<i>Market Overview</i>	5
<i>Acquisitions And Finance</i>	5
<i>Projects And Expansions</i>	5
<i>Industry Forecast.....</i>	5
<i>SWOT Analysis</i>	6
<i>Hungarian Petrochemicals Sector SWOT.....</i>	6
<i>Hungary Economic SWOT.....</i>	7
<i>Hungary Business Environment SWOT.....</i>	8
Market Overview	9
<i>Table: Hungary's TVK Cracker Capacity Data and Forecasts ('000 tpa).....</i>	10
Industry Trends And Developments	11
<i>Business Environment.....</i>	11
<i>Acquisitions And Finance</i>	11
<i>Projects And Expansions</i>	12
Industry Forecast Scenario	14
<i>Table: Hungary Petrochemicals Sector Data and Forecasts</i>	15
Economic Outlook.....	16
<i>Table: Hungary Macroeconomic Data & Forecasts.....</i>	18
Company Monitor	19
<i>MOL</i>	19
<i>BorsodChem (BC).....</i>	21
<i>Tiszai Vegyi Kombinat (TVK).....</i>	23
BMI Forecast Modelling	24
<i>How we generate our industry forecasts.....</i>	24
<i>Chemicals & Petrochemicals Industry.....</i>	25
<i>Cross checks</i>	25
Appendix A: Global Economic Assumptions.....	26
<i>Introduction</i>	26
<i>The World Economy</i>	26
<i>Global Assumptions</i>	27
<i>United States.....</i>	28
<i>Eurozone.....</i>	29
<i>Japan</i>	30
<i>China</i>	31
<i>Commodities</i>	32