

CONTENTS

Executive Summary	5
<i>Industry Overview.....</i>	5
<i>Industry Developments</i>	5
<i>Business Environment.....</i>	5
<i>Industry Forecast.....</i>	5
SWOT Analysis.....	6
<i>Taiwan Petrochemicals Industry SWOT</i>	6
<i>Taiwan Business Environment SWOT.....</i>	7
<i>Taiwan Economic SWOT.....</i>	7
Market Overview.....	8
<i>Production.....</i>	8
<i>Market Structure.....</i>	10
<i>Table: Petrochemicals Sector – Cracker Capacity Data & Forecasts ('000 tpa).....</i>	12
Industry Trends And Developments	13
<i>Expansion Plans Of FPG.....</i>	14
Industry Forecast Scenario	17
<i>Table: Major Taiwanese Petrochemicals Projects</i>	19
<i>Table: Taiwan Historical Data and Sector Forecasts.....</i>	20
Economic Outlook.....	21
<i>Table: Taiwan Macroeconomic Data & Forecasts.....</i>	22
<i>Business Environment.....</i>	22
Company Monitor	24
<i>Formosa Plastics Group.....</i>	24
<i>Chinese Petroleum Corporation (CPC).....</i>	27
<i>BP.....</i>	29
<i>USI Corporation.....</i>	30
<i>BASF Taiwan.....</i>	31
BMI Forecast Modelling.....	32
<i>How we generate our industry forecasts.....</i>	32
<i>Chemicals & Petrochemicals Industry.....</i>	33
<i>Plant capacity.....</i>	33
<i>Chemicals supply.....</i>	33
<i>Chemicals demand.....</i>	34
<i>Cross checks.....</i>	34
Appendix A: Global Economic Assumptions.....	35
<i>Introduction.....</i>	35
<i>The World Economy</i>	35
<i>Global Assumptions.....</i>	36
<i>United States.....</i>	37
<i>Eurozone.....</i>	38

<i>Japan</i>	39
<i>China</i>	40
<i>Commodities</i>	41